

Report of Head of Scrutiny and Member Development

Report to Scrutiny Board (City Development)

Date: 27 January 2016

**Subject: Financial Health Monitoring City Development- Budget Update Period 8
2015/16 and Budget Proposals for 2016/17 Consultation**

Are specific electoral Wards affected? If relevant, name(s) of Ward(s):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are there implications for equality and diversity and cohesion and integration?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is the decision eligible for Call-In?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information? If relevant, Access to Information Procedure Rule number: Appendix number:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Summary of main issues

1. The Scrutiny Board (City Development) resolved to consider the budget of City Development at appropriate intervals. This is reflected in the work programme of the Scrutiny Board 2015/16. The purpose of this report is to provide Board Members with information with regard to the financial health of City Development for period 8 (appendix A).
2. Initial budget proposals for 2015/16 were considered at the Executive Board meeting on 16 December 2015, when the Board referred the proposals to Scrutiny. The sections of the report relevant to this Scrutiny Board's portfolio are attached (appendix B and C).
3. The Scrutiny Board will have the opportunity at its meeting to raise any specific questions with regard to budget proposals that fall within its portfolio area. Any conclusions, observations and recommendations that are made by Scrutiny Board (City Development) will be fed back to Executive Board prior to full Council.
4. The directorate's Head of Finance have been invited to present the budget information and address any further questions from the Board.

Recommendations

5. Members are asked to:
 - a. note the financial position of City Development for period 8 2015/16
 - b. consider the initial 2016/17 budget proposals relevant to the Scrutiny Board's portfolio and provide relevant comment and recommendations.

Background documents

6. None¹

¹ The background documents listed in this section are available to download from the Council's website, unless they contain confidential or exempt information. The list of background documents does not include published works.